



DIGITAL MOBILITY SOLUTIONS LANKA PLC

A FUTURE OF ENDLESS POSSIBILITIES!



INTERIM CONDENSED FINANCIAL STATEMENTS,
NINE MONTHS ENDED IN 31 DECEMBER 2025

SUMMARY OF KEY OPERATIONAL AND FINANCIAL HIGHLIGHTS FOR THE THIRD QUARTER OF THE FINANCIAL YEAR 2025/26 (FY25/26)

The Company delivered a robust operational and financial performance in the third quarter and maintained its strong growth trajectory for the first nine months of FY25/26. Revenue for the first nine months of the FY25/26 increased to Rs. 6.2 Bn, a significant 50% Year-over-Year increase from Rs. 4.1 Bn reported in the same period last year. This momentum was underpinned by record user engagement and an expanding supply base, further validating the efficiency of the Company's platform strategy.

Activity levels expanded across all product verticals driving a 47% Year-over-Year increase in overall platform volume during the first nine months of FY25/26. Consequently, Gross Transaction Value (GTV) i.e. the total value of all facilitated trips and deliveries grew 46% Year-over-Year to Rs. 59.5 Bn, up from Rs. 40.7 Bn in the prior period. This resilience underscores the platform's role as an essential utility for its users and a vital source of livelihood for the growing base of registered earners.

Supported by resilient top-line growth, enhanced operating leverage, and rigorous cost discipline, the Company recorded a 93% increase in Operating Profit, reaching Rs. 2.1 Bn for the first nine months of the FY25/26, up from to Rs. 1.1Bn in the prior year. Capitalising on these strong fundamentals, Net Profit increased 89% to Rs. 1.5 Bn, compared to Rs. 0.8 Bn in the corresponding period of the previous financial year. This performance highlights the Company's ability to scale efficiently while delivering significant bottom-line growth.

Revenue for the third quarter of FY25/26 reached Rs. 2.3 Bn, reflecting a 48% Year-over-Year growth compared to Rs. 1.5 Bn recorded in the same quarter of the previous financial year. This performance was achieved despite the impact of Cyclone Ditwah in late November 2025. While regions outside the Western Province were significantly affected, activity returned to pre-cyclone levels within two weeks, demonstrating a rapid recovery. Strong seasonal demand in the Western Province effectively offset the disruptions seen in the Central Province, which was the most severely impacted.

Overall, transaction volume in the third quarter remained robust, underpinned by record monthly unique users and independent third-party drivers, leading to a 45% Year-over-Year growth in total platform movements. Furthermore, platform movements in the third quarter increased sequentially by 3% compared to the second quarter of FY25/26. While this Quarter-over-Quarter growth was moderated by the cyclone's impact, the positive momentum underscores the platform's resilience and its deep integration into the daily lives of its users and earners.

The Company recorded a 91% increase in operating profit, reaching Rs. 763 Mn in the third quarter of the FY25/26, compared to Rs. 400 Mn in the corresponding period last financial year. This translated to an operating profit margin of 34% for the third quarter of FY25/26, compared to 26% in the corresponding period of the previous financial year. This profitability growth was primarily driven by higher transaction volumes, enhanced operating leverage, and cost optimisation, particularly within IT infrastructure. Additionally, the Year-over-Year comparison reflects the absence of one-off IPO-related costs incurred in the previous year. Profit after tax in the third quarter of the FY25/26 increased by 90% Year-over-Year to Rs. 555 Mn up from Rs. 293 Mn in the same period of the previous financial year. Profitability also remained strong on a sequential basis, recording an 8% Quarter-over-Quarter increase, further demonstrating the Company's consistent earnings momentum.

In response to the national crisis caused by Cyclone Ditwah in late November, the Company mobilised its digital and logistical infrastructure to lead vital relief efforts. Its three-pronged response included the 'AID' in-app feature for free donation pickups, the 'Events' platform to crowdsource funds for humanitarian partners such as the Red Cross, and the strategic deployment of its independent third-party driver network to assist in rescue operations and essential transport. This swift mobilisation underscored PickMe's capacity to serve as a vital national digital asset during times of crisis.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	Quarter Ended in 31 December			%	Nine Months Ended in 31 December			%
		2025	2024	Change		2025	2024	Change	
Revenue		2,257,270	1,524,047	48%	6,155,219	4,108,122	50%		
Other Income and Gains		6,526	31,139	-79%	19,399	55,919	-65%		
Operating Expenses		(578,794)	(464,931)	24%	(1,615,795)	(1,240,614)	30%		
Administrative Expenses		(769,110)	(590,611)	30%	(2,107,789)	(1,600,001)	32%		
Selling and Distribution Expenses		(153,047)	(100,012)	53%	(382,532)	(254,226)	50%		
Operating Profit		762,845	399,632	91%	2,068,502	1,069,200	93%		
Finance Cost	4.1	(11,686)	(11,231)	4%	(35,760)	(30,906)	16%		
Finance Income	4.2	44,438	28,816	54%	123,061	87,227	41%		
Net Finance Income		32,752	17,585	86%	87,301	56,321	55%		
Profit before Tax		795,597	417,217	91%	2,155,803	1,125,521	92%		
Income Tax Expense		(240,353)	(124,679)	93%	(650,132)	(330,428)	97%		
Profit for the period		555,244	292,538	90%	1,505,671	795,093	89%		
Basic Earnings Per Share		1.67	0.88		4.52	2.39			
Diluted Earnings Per Share		1.65	0.88		4.48	2.39			

Note : All values are in Rs. '000s, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are not audited.

The above comparative figures have been reclassified.

COMPANY STATEMENT OF COMPREHENSIVE INCOME

	Note	Quarter Ended in 31 December			%	Nine Months Ended in 31 December			%
		2025	2024	Change		2025	2024	Change	
Revenue		2,257,270	1,524,047	48%	6,155,219	4,108,122	50%		
Other Income and Gains		6,526	13,368	-51%	19,399	38,147	-49%		
Operating Expenses		(578,794)	(464,931)	24%	(1,615,795)	(1,240,614)	30%		
Administrative Expenses		(769,110)	(589,437)	30%	(2,107,789)	(1,598,827)	32%		
Selling and Distribution Expenses		(153,047)	(100,012)	53%	(382,532)	(254,226)	50%		
Operating Profit		762,845	383,035	99%	2,068,502	1,052,602	97%		
Finance Cost	4.1	(11,686)	(11,231)	4%	(35,760)	(30,906)	16%		
Finance Income	4.2	44,438	28,816	54%	123,061	87,227	41%		
Net Finance Income		32,752	17,585	86%	87,301	56,321	55%		
Profit before Tax		795,597	400,620	99%	2,155,803	1,108,923	94%		
Income Tax Expense		(240,353)	(124,679)	93%	(650,132)	(330,428)	97%		
Profit for the period		555,244	275,941	101%	1,505,671	778,495	93%		
Basic Earnings Per Share		1.67	0.83		4.52	2.34			
Diluted Earnings Per Share		1.65	0.83		4.48	2.34			

Note : All values are in Rs. '000s, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are not audited.

The above comparative figures have been reclassified.

STATEMENT OF FINANCIAL POSITION

As at	Consolidated		Company	
	31.12.2025	31.03.2025	31.12.2025	31.03.2025
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	257,951	201,520	254,653	198,222
Intangible Asset	1,348,187	1,176,137	1,348,187	1,176,137
Right of Use Assets	340,957	291,181	340,957	291,181
	1,947,095	1,668,838	1,943,797	1,665,540
Current Assets				
Inventories	7,188	7,407	7,188	7,407
Trade and Other Receivables	465,458	479,234	465,443	479,219
Other Investments	658,328	777,858	658,328	777,858
Cash and Bank Balances	1,728,030	1,090,659	1,727,938	1,090,567
	2,859,004	2,355,158	2,858,897	2,355,051
Total Assets	4,806,099	4,023,996	4,802,694	4,020,591
EQUITY AND LIABILITIES				
Stated Capital	1,573,085	1,573,085	1,573,085	1,573,085
Retained Earnings	1,518,616	1,012,916	1,515,301	1,009,601
Total Equity	3,091,701	2,586,001	3,088,386	2,582,686
Non-Current Liabilities				
Defined Benefit Obligations	91,643	74,735	91,643	74,735
Deferred Tax Liability	2,019	12,132	2,019	12,132
Lease Liabilities	282,042	247,601	282,042	247,601
	375,704	334,468	375,704	334,468
Current Liabilities				
Trade and Other Payables	940,164	797,925	940,074	797,835
Income Tax Payable	292,582	234,271	292,582	234,271
Lease Liabilities	105,948	71,331	105,948	71,331
	1,338,694	1,103,527	1,338,604	1,103,437
Total Equity and Liabilities	4,806,099	4,023,996	4,802,694	4,020,591
Net Asset Per Share	9.28	7.76	9.27	7.75

Note : All the values are in Rs. '000s, unless otherwise stated.

I certify that the financial statements comply with the requirements of the Companies Act No.7 of 2007.

[SIGNED]

Maduranga Kulathilaka

Chief Financial Officer

The Board of Directors is responsible for these Financial Statements. Signed for and behalf of the Board by;

[SIGNED]

Ajit Gunewardene

Chairman

28 January 2026

Colombo

[SIGNED]

Zulfer Hassen

Chief Executive Officer/Director

INTERIM STATEMENT OF CASH FLOWS

For Nine Months Ended in 31 December	Consolidated		Company	
	2025	2024	2025	2024
Cash Flows From/(Used in) Operating Activities				
Net Profit/(Loss) Before Income Tax	2,155,804	1,125,521	2,155,804	1,108,923
Adjustments for :				
Depreciation	76,159	51,804	76,159	50,630
Amortisation of Intangible Assets	422,958	336,950	422,958	336,950
Amortisation of Right of Use Assets	81,134	56,122	81,134	56,122
Interest on Leasehold asset	35,554	30,142	35,554	30,142
Finance Income	(123,061)	(87,227)	(123,061)	(87,227)
Finance Costs	205	76,863	205	76,863
Allowance for Doubtful Debts	92,906	49,000	92,906	49,000
Provision for Employee Benefit Obligation	22,500	17,697	22,500	17,697
Provision for Employee Share Option Plan	-	1,866	-	1,866
Profit/Loss on Disposal of Property Plant and Equipment	(186)	(410)	(186)	(410)
Operating Profit before Working Capital Changes	2,763,973	1,658,328	2,763,973	1,640,556
(Increase)/Decrease in Inventories	218	(620)	218	(620)
(Increase)/Decrease in Trade and Other Receivables	(61,753)	(81,230)	(61,753)	(63,459)
Increase/ (Decrease) in Trade and Other Payables	142,237	95,439	142,237	95,439
Cash Generated From/(Used in) Operations	2,844,675	1,671,917	2,844,675	1,671,916
Income Tax/ESC Paid	(601,933)	(407,246)	(601,933)	(407,246)
Gratuity Paid	(5,591)	(3,984)	(5,591)	(3,984)
Finance Cost Paid	(205)	(764)	(205)	(764)
Net Cash From/(Used in) Operating Activities	2,236,946	1,259,923	2,236,946	1,259,922
Cash Flows From/(Used in) Investing Activities				
Acquisition of Property, Plant and Equipment	(132,595)	(108,891)	(132,595)	(108,891)
Investment in Other Investments	119,530	(45,787)	119,530	(45,787)
Proceed on Disposals of Property, Plant and Equipment	189	410	189	410
Acquisition of Intangible Assets	(595,008)	(497,852)	(595,008)	(497,852)
Interest Received	101,831	62,940	101,831	62,940
Net Cash Flows From/(Used in) Investing Activities	(506,053)	(589,180)	(506,053)	(589,180)
Cash Flows From/(Used in) Financing Activities				
Interest Paid on Lease Liability	(35,554)	(30,142)	(35,554)	(30,142)
Repayment of Principal Portion of Lease Liability	(57,997)	(38,576)	(57,997)	(38,576)
Dividend Paid	(850,764)	(285,771)	(850,764)	(285,771)
WHT paid on dividend	(149,207)	(47,552)	(149,207)	(47,552)
Net Cash Flows From/(Used in) Financing Activities	(1,093,522)	(402,041)	(1,093,522)	(402,041)
Net Increase/(Decrease) in Cash and Cash Equivalents	637,371	268,702	637,371	268,701
Cash and Cash Equivalents at the beginning of the Period	1,090,659	440,426	1,090,567	440,334
Cash and Cash Equivalents at the end of the Period	1,728,030	709,128	1,727,938	709,035

Note : All values are in Rs. '000s, unless otherwise stated

Figures in brackets indicate deductions.

The above figures are not audited.

Digital Mobility Solutions Lanka PLC

STATEMENT OF CHANGES IN EQUITY

Consolidated	Stated Capital	Retained Earnings	Employee Share Option Plan	Total Equity
As at 31 March 2024	1,554,653	177,334	16,566	1,748,553
Net Profit for the period	-	795,093	-	795,093
Issue of Non Voting Shares	18,432	-	(18,432)	-
Equity Charge for the period	-	-	1,866	1,866
Dividends paid to Shareholders	-	(333,324)	-	(333,324)
As at 31 December 2024	1,573,085	639,103	-	2,212,188
As at 31 March 2025	1,573,085	1,012,916	-	2,586,001
Net Profit for the period	-	1,505,671	-	1,505,671
Dividends paid to Shareholders	-	(999,971)	-	(999,971)
As at 31 December 2025	1,573,085	1,518,616	-	3,091,701

Company	Stated Capital	Retained Earnings	Employee Share Option Plan	Total Equity
As at 31 March 2024	1,554,653	190,618	16,566	1,761,837
Net Profit for the period	-	778,495	-	778,495
Issue of Non Voting Shares	18,432	-	(18,432)	-
Equity Charge for the period	-	-	1,866	1,866
Dividends paid to Shareholders	-	(333,324)	-	(333,324)
As at 31 December 2024	1,573,085	635,789	-	2,208,874
As at 31 March 2025	1,573,085	1,009,601	-	2,582,686
Net Profit for the period	-	1,505,671	-	1,505,671
Dividends paid to Shareholders	-	(999,971)	-	(999,971)
As at 31 December 2025	1,573,085	1,515,301	-	3,088,386

Note : All values are in Rs. '000s, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are not audited

Digital Mobility Solutions Lanka PLC

NOTES TO THE FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

1.1 General

Digital Mobility Solutions Lanka PLC is a public limited company incorporated and domiciled in Sri Lanka and Ordinary shares of the company are listed on the Colombo Stock Exchange.

1.2 Principal Activities and Nature of Operations

Digital Mobility Solutions Lanka PLC is a technological company that specialises in developing mobility-related software (PickMe). The PickMe software facilitates a real-time connection between various stakeholders requiring mobility solutions including Independent third-party drivers, merchants, and consumers.

1.3 Consolidated Financial Statements

The financial statements for the nine months ended 31st December 2025, comprise "the company" referring to Digital Mobility Solutions Lanka PLC as the holding company, and " the Group" including its sole subsidiary, whose accounts have been consolidated therein.

1.4 Approval of Financial Statements

The interim financial statements for the nine months ended 31st December 2025 were authorised for issue by the Board of Directors on 28th January 2026.

2 BASIS OF PREPARATION

The interim condensed consolidated financial statements for the nine months ended 31st December 2025 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

3 ACCOUNTING POLICIES

The accounting policies adopted are consistent with those of the previous financial year.

4 FINANCE COST AND INCOME

For Nine Months Ended 31 st December In Rs.'000s,	Consolidated		Company	
	2025	2024	2025	2024
Overdraft Interest Expense	205	764	205	764
Lease Liability Interest Expenses	35,554	30,142	35,554	30,142
	35,760	30,906	35,760	30,906
4.1 Financial Cost				
Interest Income	123,061	87,227	123,061	87,227
	123,061	87,227	123,061	87,227
4.2 Financial Income				

5 SHARE INFORMATION

5.1 Stated Capital

Stated Capital is represented by the number of shares in issue as given below:

As at	31.12.2025	30.09.2025
Ordinary Shares	333,323,673	333,323,673
	333,323,673	333,323,673

5.2 Public Share Holdings

The percentage of shares held by the public and the number of public shareholders is as given below:

As at	31.12.2025	30.09.2025
Issued Share Capital (No. of Shares)	333,323,673	333,323,673
Public Holding as % of Issued Share Capital	50.12	48.43
Total Number of Shareholders	5,478	4,558
Number of shareholders representing the Public Holding	5,462	4,542

Minimum Public Holding Requirement as per Listing Rules 7.13.1 (i) (a)

As at	31.12.2025	30.09.2025
Public Shareholding (%)	50.12	48.43
Total Number of Public Shareholders	5,462	4,542
Float adjusted market capitalisation (Rs. Bn)	24.93	23.57

The Company complies with the Minimum Public Holding required of the Main Board as per Option 1 of Section 7.13.1 (a) of the CSE Listing Rules.

5.3 Net Assets per Share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as of 31st December 2025.

5.4 Market Price per Share

The Company's highest, lowest and last traded market price is as given below:

For the Quarter Ended 31 December	2025	2024
	Rs.	Rs.
Highest	165.00	71.00
Lowest	139.00	38.00
Last Traded	149.25	67.50

5.5 Directors' Shareholdings

The number of shares held by the Board of Directors are as given below:

Name	31.12.2025	30.09.2025
J.Z. Hassen	119,300,000	119,300,000
A.D. Gunewardene (Nations Trust Bank PLC / Ajit Damon Gunewardene)	25,000,000	25,000,000
A.D. Gunewardene	6,465,717	6,465,717
R.H. Gunewardene	6,624,469	7,624,469
T.K. Salie	4,802,700	4,802,700
R.K. Modder	2,957,778	2,957,778
J.G.T. Roche	300,300	300,300
M.J.S. Rajakariar	100,000	100,000
F.K.C.P.N. Dias	Nil	Nil
K.A.S. Kumarage	Nil	Nil

5.6 Twenty Largest Shareholders

Twenty largest shareholders of the Company are as given below:

As at	31.12.2025		30.09.2025	
	Number of Shares	%	Number of Shares	%
01. J.Z. Hassen	119,300,000	35.79	119,300,000	35.79
02. Nations Trust Bank / Ajit Damon Gunewardene	25,000,000	7.50	25,000,000	7.50
A.D. Gunewardene	6,465,717	1.94	6,465,717	1.94
03. BNYM RE-Frontaura Global Frontier Fund PLC	15,750,000	4.73	15,750,000	4.73
04. Asia Securities (Pvt) Ltd (Trading Account)	11,354,329	3.41	8,987,082	2.70
05. BBH-Tundra Sustainable Frontier Fund	9,400,000	2.82	9,400,000	2.82
06. H Capital (Private) Limited	6,763,901	2.03	6,763,901	2.03
07. R.H. Gunewardene	6,624,469	1.99	7,624,469	2.29
08. M.S. Riyaz	5,452,672	1.64	5,564,052	1.67
09. Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	4,912,372	1.47	4,751,944	1.43
10. T.K. Salie	4,802,700	1.44	4,802,700	1.44
11. Hatton National Bank PLC - Shiran Harsha Amarasekara	4,388,604	1.32	Nill	Nill
Shiran Harsha Amarasekara	4,343	0.01	4,392,947	1.32
12. BBH -Tundra Shikari Global	4,114,772	1.23	4,114,772	1.23
13. Ranavav Holding (Pvt) Ltd	3,163,945	0.95	3,163,945	0.95
Ranavav Holding (Pvt) Ltd Account No.02	716,287	0.22	698,787	0.21
14. K.N.J. Balendra	3,200,000	0.96	5,038,004	1.51
15. Invenco capital (private) limited account no. 03	2,100,000	0.63	1,000,000	0.30
Invenco capital private limited	918,998	0.28	746,575	0.22
16. L.W.A. De Soysa	3,000,000	0.90	3,265,000	0.98
17. R.K. Modder	2,957,778	0.89	2,957,778	0.89
18. Serendip Investments Limited	2,733,900	0.82	2,733,900	0.82
19. J.B. Cocoshell (Pvt) Ltd	2,512,244	0.75	2,512,244	0.75
20. M.M. Somasiri	2,274,300	0.68	2,471,223	0.74

6 CONTINGENCIES, CAPITAL AND OTHER COMMITMENTS

There has not been a significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31st March 2025.

7 EVENT OCCURRING AFTER THE REPORTING DATE

No events have occurred since the statement of financial position date which would require adjustments to do or disclosure in the financial statements.

CORPORATE INFORMATION

NAME OF THE COMPANY

Digital Mobility Solutions Lanka PLC

COMPANY SECRETARY

S.S.P. Corporate Services (Private) Limited

No. 101, Inner Flower Road, Colombo 03.

LEGAL FORM

Public Limited Liability Company

Telephone: +94 11 2 573894

Incorporated in Sri Lanka in 2015

AUDITORS

Ordinary Shares listed on the Colombo Stock Exchange

Ernst & Young

COMPANY REGISTRATION NUMBER

PQ 00306192

Chartered Accountants

Rotunda Towers, No.19, Galle Road, Colombo 03.

Telephone: +94 11 2 463 500

REGISTERED OFFICE OF THE COMPANY

No. 309, High Level Road, Colombo 06, Nugegoda

BANKERS FOR THE COMPANY

Telephone: +94 11 7 433 433

Standard Chartered Bank

Web: <https://www.pickme.lk>

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DIRECTORS

Ajit Gunewardene

Hatton National Bank PLC

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Mano Rajakariar

Nations Trust Bank PLC

Professor Amal Kumarage

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Keith Modder

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